GST + income tax claims

Campaign Flow's service offering is designed to not only provide you with a competitive advantage but to also help reduce operating costs.

As former agents ourselves, we understand how time consuming and distracting it can be to effectively manage campaign budgets and expenses.

When working with Campaign Flow, you are free to take advantage of our automated Accounts Payable Solution and let us handle creditor payments and enquiries.

To assist with any queries you may have in relation to this services, we have provided the following guide.

For any invoices paid by Campaign Flow on your behalf, the GST claims need not be compromised.

For the invoice that Campaign Flow pays on your entity's behalf, your business will have genuinely incurred an expense in the course of conducting day-to-day business. If this is a creditable acquisition for GST purposes, your business will also have been invoiced 10% GST on the expense, to which your business will be liable.

Despite Campaign Flow paying that invoice on your behalf, your business will still have the cash outgoing for this invoice when it repays Campaign Flow of the borrowed funds. Additional substantiation for claiming a GST credit includes the invoice from your creditor that will be addressed to your entity (rather than Campaign Flow) and understanding that Campaign Flow is not eligible to claim GST credits on your business' behalf.

Based on the above, and as the ATO advise, this is sufficient as an audit trail to prove the eligibility of claiming GST credits as you would in regular circumstances.

Additionally, any Campaign Flow fees incurred by your business in the course of borrowing funds to run your business may be eligible as an income tax deduction.

Of course, the eligibility for income tax deductions and the specifics of how to handle each transaction should always be discussed and confirmed with your registered BAS or tax agent, accountant and/or bookkeeper to determine the timing, accounting methods and specifics applicable to your entity's situation.